

Fairside Lofts owners/residents,

On Sunday, May 21, elections for the Board of Directors were held, and the new Board then met on Wednesday, May 24, to elect officers:

Rob Walter (#10), president

name@domain.com

404 999-9999

May 2008

Kate Siegel (#2), secretary/VP

name@domain.com

404 999-9999

Sep 2007

Stacia Wilkaitis (#1), treasurer

name@domain.com

678 999-9999

Jan 2007

In order to return to the "staggered terms of two (2) years" described in the condominium by-laws (III-A-2), elections for one director position will be held every 8 months. The expiration date of the terms for the current Board are noted above.

One of the first actions of the new Board will be to consult an attorney for clarification on several issues, including financial responsibility for much-needed repair/replacement of ALL the windows, casings and trim on the front (2-storey) portion of the building -- a top priority in the engineering report.

Also, per the recommendations in the engineering report, we are currently scheduling two items: 1) tying the flow switch on the main sprinkler into the monitoring system (the "beeping box" near the stairs), and 2) annual inspection of the alarms, sprinklers and fire extinguishers.

We are also compiling a list of and prioritizing maintenance and improvement projects, such as installing motion-sensing lights over the garage door, repainting the interior common halls, cleaning and/or replacing the carpeting in the halls, and installing a spigot in the garage to provide water access to the front of the building for watering plants and cleaning, etc. In addition to enhancing the quality of life for residents, these projects may also increase property values and marketability of units.

Since we are a self-managed building, we'd like to use a very open approach to our operations and encourage participation and communication. This means quarterly or semi-annual meetings with regular financial status reports.

To that end, another general membership meeting will be held in July or August. If you have any ideas, questions, suggestions or concerns, please pass them along to Rob for inclusion in the discussion agenda. (And if anyone wants to review or wants their own copy of the engineering report, ask Rob.) Feel free to contact any director regarding building maintenance, safety or security issues as they arise.

Finally, **please reply to this e-mail** to acknowledge your receipt of this message and to confirm that this is the address of record to use for any notices or announcements regarding the building. If you would prefer that Fairside Lofts correspondence be sent to a different e-mail, or if your e-mail changes, please advise me of the new address.

Thank you.